



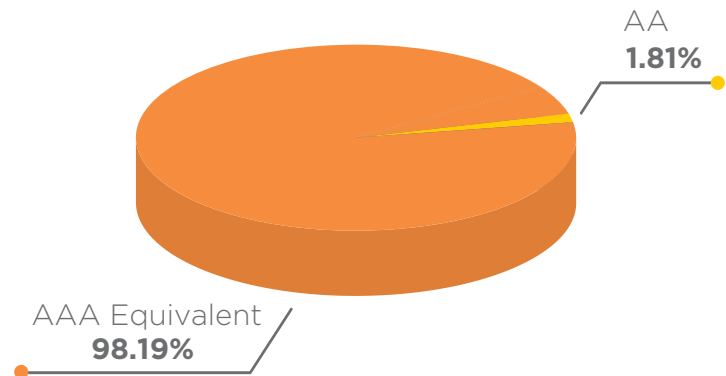
## IDFC LOW DURATION FUND

(Previously known as IDFC Ultra Short Term Fund)

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months

The Fund aims to invest in high quality debt and money market instruments and seeks to generate returns predominantly through accrual income.

### ASSET QUALITY



#### Fund Features:

**Category:** Low Duration

**Monthly Avg AUM:** ₹3,497.45 Crores

**Inception Date:** 17th January 2006

**Fund Manager:** Mr. Anurag Mittal  
(w.e.f. 09th November 2015)

**Standard Deviation (Annualized):**  
0.66%

**Modified duration:** 275 days

**Average Maturity:** 293 days

**Yield to Maturity:** 7.31%

**Benchmark:** CRISIL Liquid Fund Index

**Minimum Investment Amount:**  
₹100/- and any amount thereafter.

**Exit Load:** Nil (Since 29th June 2012)

**Options Available:** Growth, Dividend  
- Daily, Weekly, Monthly, Quarterly &  
Periodic

### PORTFOLIO

(31 May 2019)

Name	Rating	Total (%)
<b>Certificate of Deposit</b>		
<b>36.79%</b>		
ICICI Bank	A1+	9.14%
Axis Bank	A1+	8.85%
Small Industries Dev Bank of India	A1+	6.97%
NABARD	A1+	6.66%
Kotak Mahindra Bank	A1+	2.96%
Bank of Baroda	A1+	2.21%
<b>Corporate Bond</b>		
<b>34.54%</b>		
Power Finance Corporation	AAA	6.03%
Reliance Industries	AAA	5.34%
Small Industries Dev Bank of India	AAA	4.64%
LIC Housing Finance	AAA	3.82%
NABARD	AAA	3.81%

**PORTFOLIO (31 May 2019)**

Name	Rating	Total (%)
REC	AAA	2.76%
HDFC	AAA	2.11%
JM Financial Credit Solution	AA	1.81%
HDB Financial Services	AAA	1.41%
Indian Railway Finance Corporation	AAA	1.40%
Bajaj Finance	AAA	0.70%
Sundaram Finance	AAA	0.70%
<b>Commercial Paper</b>		<b>19.93%</b>
HDFC	A1+	8.49%
Kotak Mahindra Prime	A1+	7.37%
Kotak Mahindra Investments	A1+	2.76%
HDB Financial Services	A1+	1.30%
<b>Zero Coupon Bond</b>		<b>9.23%</b>
LIC Housing Finance	AAA	6.27%
Kotak Mahindra Investments	AAA	2.65%
HDB Financial Services	AAA	0.30%
<b>State Government Bond</b>		<b>0.04%</b>
7.55% Maharashtra SDL - 2021	SOV	0.04%
<b>Net Cash and Cash Equivalent</b>		<b>-0.53%</b>
<b>Grand Total</b>		<b>100.00%</b>



This product is suitable for investors who are seeking\*:

- To generate short term optimal returns with relative stability and high liquidity
- Investments in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 months- 12 months

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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